

**HOSPITALITY INDUSTRY 401 (K) PLAN
FIRST QUARTER
2021**

ADMINISTRATIVE MANAGER'S REPORT

HOSPITALITY INDUSTRY 401(k) - JANUARY 2020 - 36th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel	\$ 285.50	\$ 285.50	03/05/2020
Capital Hilton	\$ 2,110.00	\$ 2,110.00	02/28/2020
Capitol Skyline Hotel	\$ 374.00	\$ 374.00	03/25/2020
Double Tree Crystal City	\$ 1,476.50	\$ 1,476.50	03/06/2020
Eaton Hotel	\$ 507.00		
Embassy Suites Convention Center	\$ 586.50	\$ 586.50	02/28/2020
Embassy Suites Crystal City	\$ 980.00	\$ 980.00	03/13/2020
Fairfax Embassy Row ¹	\$ 603.50	\$ 603.50	04/04/2020
Gaylord National Hotel and Convention Center	\$ 8,082.00	\$ 8,082.00	02/24/2020
Harrington Hotel	\$ 287.00	\$ 287.00	02/24/2020
Hay-Adams Hotel	\$ 1,330.00	\$ 1,330.00	02/21/2020
Hilton Crystal City at Washington Reagan National Airport	\$ 884.00	\$ 884.00	02/25/2020
Hilton McLean Tysons Corner	\$ 1,618.00	\$ 1,618.00	02/28/2020
Hilton National Mall Hotel	\$ 1,039.00	\$ 1,039.00	02/21/2020
Hilton Washington Embassy Row Hotel ¹	\$ 484.00	\$ 484.00	06/08/2020
Hyatt Regency Hotel	\$ 2,551.50	\$ 2,551.50	03/19/2020
Jefferson Hotel ¹	\$ 665.00	\$ 665.00	04/03/2020
Marriott Marquis	\$ 4,447.00	\$ 4,447.00	02/18/2020
Liaison Capitol Hill	\$ 964.50	\$ 964.50	03/30/2020
Madison Hotel	\$ 1,070.50	\$ 1,070.50	02/28/2020
Mandarin Oriental Hotel ³	\$ 1,578.50	\$ 1,578.50	10/01/2020
Marriott Wardman Park	\$ 4,364.00	\$ 4,364.00	03/09/2020
Omni-Shoreham Hotel	\$ 2,920.50	\$ 2,920.50	03/02/2020
Phoenix Park Hotel	\$ 265.50	\$ 265.50	03/16/2020
Renaissance Mayflower Hotel	\$ 2,736.00	\$ 2,736.00	02/27/2020
Sheraton Premier at Tysons Corner	\$ 818.50	\$ 818.50	03/02/2020
St. Regis Washington Hotel	\$ 1,244.50	\$ 1,244.50	03/13/2020
UNITE HERE Local 25	\$ 255.50	\$ 255.50	02/27/2020
W Hotel (formerly Hotel Washington) ²	\$ 1,467.00	\$ 1,467.00	07/01/2020
Washington Hilton Hotel & Towers ²	\$ 4,005.00	\$ 4,005.00	07/01/2020
TOTAL	\$50,000.50	\$49,493.50	
OUTSTANDING		\$507.00	

¹PAYMENTS RECEIVED IN SECOND QUARTER 2020

²PAYMENTS RECEIVED IN THIRD QUARTER 2020

³PAYMENTS RECEIVED IN FOURTH QUARTER 2020

HOSPITALITY INDUSTRY 401(k) -JULY 2020 - 37th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel ¹	\$ 181.90	\$ 181.90	01/13/2021
Capital Hilton	\$ 1,429.70	\$ 1,429.70	12/29/2020
Capitol Skyline Hotel	\$ 244.12	\$ 244.12	12/10/2020
Double Tree Crystal City	\$ 1,041.42	\$ 1,041.42	11/17/2020
Eaton Hotel	\$ 368.90	\$ 368.90	10/16/2020
Embassy Suites Convention Center	\$ 422.96	\$ 422.96	10/20/2020
Embassy Suites Crystal City	\$ 686.12	\$ 686.12	11/10/2020
Fairfax Embassy Row ¹	\$ 395.76	\$ 395.76	01/05/2021
Gaylord National Hotel and Convention Center	\$ 5,304.34	\$ 5,304.34	12/23/2020
Harrington Hotel	\$ 209.10	\$ 209.10	10/20/2020
Hay-Adams Hotel	\$ 888.76	\$ 888.76	11/17/2020
Hilton Crystal City at Washington Reagan National Airport	\$ 624.24	\$ 624.24	11/10/2020
Hilton McLean Tysons Corner	\$ 1,155.32	\$ 1,155.32	10/20/2020
Hilton National Mall Hotel	\$ 794.58	\$ 794.58	10/20/2020
Hilton Washington Embassy Row Hotel	\$ 321.30	\$ 321.30	10/26/2020
Hyatt Regency Hotel	\$ 1,780.24	\$ 1,780.24	10/29/2020
Jefferson Hotel	\$ 435.20	\$ 435.20	12/08/2020
Marriott Marquis	\$ 2,867.90	\$ 2,867.90	11/18/2020
Liaison Capitol Hill ¹	\$ 660.96	\$ 660.96	01/22/2021
Madison Hotel ¹	\$ 702.78	\$ 702.78	03/23/2021
Mandarin Oriental Hotel	\$ 1,170.62	\$ 1,170.62	12/28/2020
Marriott Wardman Park	\$ 2,948.14	\$ 2,948.14	11/23/2020
Omni-Shoreham Hotel	\$ 1,851.30	\$ 1,851.30	10/15/2020
Phoenix Park Hotel	\$ 189.38	\$ 189.38	11/30/2020
Renaissance Mayflower Hotel	\$ 1,793.16	\$ 1,793.16	10/21/2020
Sheraton Premier at Tysons Corner	\$ 528.70		
St. Regis Washington Hotel	\$ 887.06	\$ 887.06	10/29/2020
UNITE HERE Local 25	\$ 257.04	\$ 257.04	10/13/2020
W Hotel (formerly Hotel Washington)	\$ 1,208.02	\$ 1,208.02	11/12/2020
Washington Hilton Hotel & Towers	\$ 2,650.98	\$ 2,650.98	12/15/2020
TOTAL	\$34,000.00	\$33,471.30	
OUTSTANDING		\$528.70	

¹PAYMENTS RECEIVED IN FIRST QUARTER 2021

HOSPITALITY INDUSTRY 401(k) -JULY 2020 - 38th Assessment

Company	Billed Amount	Received Amount	Date Received
Beacon Hotel	\$ 43.50		
Capital Hilton	\$ 475.17		
Capitol Skyline Hotel	\$ 60.18		
Double Tree Crystal City	\$ 474.59		
Eaton Hotel	\$ 146.45		
Embassy Suites Convention Center	\$ 165.45		
Embassy Suites Crystal City	\$ 302.04		
Fairfax Embassy Row	\$ 117.74		
Gaylord National Hotel and Convention Center	\$ 1,506.70		
Harrington Hotel	\$ 127.31		
Hay-Adams Hotel	\$ 369.75		
Hilton Crystal City at Washington Reagan National Airport	\$ 246.94		
Hilton McLean Tysons Corner	\$ 499.09		
Hilton National Mall Hotel	\$ 237.66		
Hilton Washington Embassy Row Hotel	\$ 126.73		
Hyatt Regency Hotel	\$ 563.04		
Jefferson Hotel	\$ 120.21		
Marriott Marquis	\$ 844.48		
Liaison Capitol Hill	\$ 171.68		
Madison Hotel	\$ 199.09		
Mandarin Oriental Hotel	\$ 451.24		
MGM International Resort	\$ 4,202.97		
Omni-Shoreham Hotel	\$ 493.00		
Phoenix Park Hotel	\$ 99.33		
Renaissance Mayflower Hotel	\$ 570.87		
St. Regis Washington Hotel	\$ 441.09		
UNITE HERE Local 25	\$ 219.10		
W Hotel (formerly Hotel Washington)	\$ 418.47		
Washington Hilton Hotel & Towers	\$ 806.20		
TOTAL	\$14,500.07	\$ -	
OUTSTANDING		\$14,500.07	

NO PAYMENT RECEIVED IN FIRST QUARTER 2021

FIRST QUARTER 2021

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$18,000
MISCELLANEOUS	22,477
TOTAL	\$40,477

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
BANK FEE	\$125
BREDHOFF & KAISER	4,687
FIDUCIARY LIABILITY	12,513
MEKETA	2,500
POSTAGE	171
PRINTING	2
SEYFARTH SHAW	2,479
TOTAL	\$22,477

FIRST QUARTER 2021
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
ADMIN CONTRIBUTIONS	\$1,941	\$0	\$0	\$0	\$1,941
LOST EARNINGS ¹	1,016	0	0	0	1,016
MISCELLANEOUS INCOME ²	23,631	0	0	0	23,631
INTEREST & DIVIDENDS	3	0	0	0	3
TOTAL INCOME	\$26,591	\$0	\$0	\$0	\$26,591
EXPENSES					
ADMINISTRATION	\$18,000	\$0	\$0	\$0	\$18,000
MISCELLANEOUS	22,477	0	0	0	22,477
TOTAL EXPENSES	\$40,477	\$0	\$0	\$0	\$40,477
TOTAL INCOME	\$26,591	\$0	\$0	\$0	\$26,591
TOTAL EXPENSES	40,477	0	0	0	40,477
SURPLUS(DEFICIT)	(\$13,886)	\$0	\$0	\$0	(\$13,886)

¹LOST EARNINGS: FROM MARRIOTT WARDMEN PARK \$346.26 LOST EARNINGS AND \$670.00 LATE FEES

²MISCELLANEOUS INCOME: RECEIVED FROM PRUDENTIAL \$23,631.00

PRIOR YEAR 2020
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
ADMIN CONTRIBUTIONS	\$43,937	\$1,753	\$5,472	\$33,108	\$84,270
LOST EARNINGS ¹	5,446	0	753	1,006	7,205
MISCELLANEOUS INCOME ²	24,069	20,455	22,123	22,342	88,989
INTEREST & DIVIDENDS	420	125	24	5	574
TOTAL INCOME	\$73,872	\$22,333	\$28,372	\$56,461	\$181,038
EXPENSES					
ADMINISTRATION	\$15,000	\$18,000	\$16,500	\$18,000	\$67,500
MISCELLANEOUS	51,625	22,166	18,751	14,089	106,631
TOTAL EXPENSES	\$66,625	\$40,166	\$35,251	\$32,089	\$174,131
TOTAL INCOME	\$73,872	\$22,333	\$28,372	\$56,461	\$181,038
TOTAL EXPENSES	66,625	40,166	35,251	32,089	174,131
SURPLUS(DEFICIT)	\$7,247	(\$17,833)	(\$6,879)	\$24,372	\$6,907

Hospitality Industry 401K
Balance Sheet
March 31, 2021

ASSETS

Current Assets

CASH # 20-46-002-6788492	(\$ 0.80)
CONTRIBUTIONS RECEIVABLE	44,597.64
LATE CONTRIBUTIONS RECEIVABLE	8,449.50
EMPLOYEE CONTRIBUTIONS -PRINCI	(4,337,381.21)
TRANSFERS TO PLAN	<u>(14,494.16)</u>

Total Current Assets (4,298,829.03)

Property and Equipment

Total Property and Equipment 0.00

Other Assets

GOVERNMENT MONEY MARKET	105,400.62
Prepaid Expenses	38.79
GoldmanSachs SMCPVal	355,158.65
DFA INT'L SMALL CAP VALUE I FD	1,477,798.87
VANGUARD EMG MK STK IDX ADM FD	149,874.08
VANGUARD INFL-PROT SEC ADM FND	172,964.40
VANGUARD EQUITY-INC ADM FUND	663,584.30
VICTORY SYCAMORE EST VAL A FND	247,219.21
VANGUARD TARGET RET INCOME	1,849,474.72
ARTISAN MID CAP INSTL	2,639,743.60
GUARANTEED INCOME FUND	6,081,365.61
VANGUARD TARGET RETIREMENT 201	2,760.43
VANGUARD TARGET RETIREMENT 202	5,133,392.01
VANGUARD TARGET RETIREMENT 203	6,311,017.91
VANGUARD TARGET RETIREMENT 202	42,681.35
VANGUARD TARGET RETIREMENT 203	41,797.31
VANGUARD TARGET RETIREMENT 204	2,579,143.06
VANGUARD TARGET RETIREMENT 204	14,161.75
VANGUARD TARGET RETIREMENT 205	730,995.76
VANGUARD TARGET RETIREMENT 205	25,982.98
VANGUARD TARGET RETIREMENT 205	250,918.68
COL HIGH YIELD BOND INSTL 3	1,423,904.40
PRINCIPAL SMALL CAP GROWTH L R	353,942.03
VANGUARD RE IDX ADMIRAL	745,348.23
VANGUARD 500 IDX ADMIRAL	5,326,159.48
VANGUARD MID CAP INDEX FD	1,351,562.74
VANGUARD SMALL CAP INDEX ADMIR	1,956,322.12
BAIRD CORE PL BOND	2,460,982.91
VANGUARD TARGET RETIREMNT 2065	<u>1,013.83</u>

Total Other Assets 42,494,709.83

Total Assets \$ 38,195,880.80

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	<u>\$ 41,078.15</u>	
Total Current Liabilities		41,078.15
Long-Term Liabilities	<u></u>	
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		41,078.15
Capital		
FUND BALANCE	38,160,684.78	
Net Income	<u>(5,882.13)</u>	
Total Capital		<u>38,154,802.65</u>
Total Liabilities & Capital		<u><u>\$ 38,195,880.80</u></u>

Hospitality Industry 401K
Income Statement
For the Three Months Ending March 31, 2021

	Current Month		Year to Date	
Revenues				
MADISON	\$ 702.78	2.68	\$ 702.78	
LIAISON CAPITOL HILL	660.96	2.52	660.96	
THE WESTIN FAIRFAX	395.76	1.51	395.76	
BEACON HOTEL	181.90	0.69	181.90	
PRUDENTIAL FUNDING	23,630.63	90.04	23,630.63	
INTEREST	2.71	0.01	2.71	
LATE PENALTY FEE	670.00	2.55	670.00	
Total Revenues	26,244.74	100.00	26,244.74	
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	
Gross Profit	26,244.74	100.00	26,244.74	
Expenses				
INSURANCE AND BONDING	10,427.50	39.73	10,427.50	
CYBER LIABILITY	28.05	0.11	28.05	
ADMIN FEE	18,000.00	68.59	18,000.00	
POSTAGE & PRINTING	59.17	0.23	59.17	
BANK FEE	125.00	0.48	125.00	
LEGAL EXPENSE	2,266.00	8.63	2,266.00	
SEYFARTH & SHAW	1,210.50	4.61	1,210.50	
IFEBP	10.65	0.04	10.65	
Total Expenses	32,126.87	122.42	32,126.87	
Net Income	(\$ 5,882.13)	(22.42)	(\$ 5,882.13)	

